



HAWAII ELECTRICIANS ANNUITY FUND

1935 HAU STREET, SUITE 450 • HONOLULU, HAWAII 96819-5003 • PHONE (808) 841-6169 • FAX 847-4596

BENEFIT APPLICATION FORM

NAME OF APPLICANT _____ PHONE NO. (____) _____

ADDRESS _____

SOC. SEC. NO. _____ DATE OF BIRTH _____

NAME OF PARTICIPANT (If different from applicant) _____ SOC. SEC. NO. _____

Under and subject to the provisions of the HAWAII ELECTRICIANS ANNUITY FUND, I hereby apply for benefits under the following circumstance.

A. CHECK ONE BELOW

- ☐ **Termination of participation** at the end of the Plan Year August 31, 20____: Failure to work at least 350 hours for a contributing employer in any Plan Credit Year. (A Plan Credit Year is the twelve month period beginning on September 1 and ending on the following August 31.)
- ☐ **Retirement at or after age 52.** (Acceptable proof of age is required; i.e. birth certificate)
Date of Retirement: _____
- ☐ **Entitlement to disability benefit.** (You must submit either a copy of your Social Security Disability Award letter entitling you to a Social Security Disability Benefit under Title II of the Social Security Act or a written statement from your physician certifying that you are totally disabled for work in your regular occupation in the electrical industry.)
- ☐ **Attainment of Age 70-1/2.** (Acceptable proof of age is required; i.e. birth certificate, unless previously provided.)

B. ANNUITY FUND PARTICIPANTS MUST CHECK ALL BOXES THAT APPLY AND COMPLETE THE APPROPRIATE BLANKS BELOW:

- ☐ I hereby affirm that I am not legally married at this time.
I further affirm that I ____ **am** ____ **am not** subject to any domestic relations order (i.e., divorce decree or child support decree or any other decree, judgment or order resulting from a prior marriage. You must enclose a copy of all such decrees, judgments, or orders which apply to you.)
- ☐ I hereby affirm that I am legally married at this time.
I further affirm that I ____ **am** ____ **am not** subject to any domestic relations order (i.e., divorce decree or child support decree or any other decree, judgment or order resulting from a prior marriage. You must enclose a copy of all such decrees, judgments, or orders which apply to you.)
- ☐ I hereby affirm that I am unable to locate my spouse. (If you check this box, the Administrative Office will require additional documents from you.)

If you are married, complete the following:

My spouse's name is: _____

My spouse's date of birth is: _____ My spouse's Soc. Sec. No. is: _____

Our date of marriage is: _____ (You must enclose acceptable proof of marriage)

BENEFIT APPLICATION FORM – Continued

C. PAYMENT OPTIONS

Your Accumulated Share may be paid to you in one of several forms. See the attached Exhibit A for a description of each type of payment option available and then indicate below options for which you would like information concerning benefit amounts:

☐ **Lump Sum Payment**

☐ **Straight Life Annuity**

☐ **Joint and Survivor Annuity**

☐ 50% Continuation ☐ 66-2/3% Continuation ☐ 75% Continuation ☐ 100% Continuation

The person I have designated as my beneficiary under this payment option and on which the above benefit amounts are to be based is:

Name: _____ Social Security No. _____

Date of Birth: _____ (You must enclose acceptable proof of age)

☐ **Certain Life Annuity**

☐ 60 payments guaranteed ☐ 120 payments guaranteed ☐ 240 payments guaranteed

In the event that there are any unpaid benefits remaining at the time of my death, the person named below is my beneficiary for any unpaid benefits.

Print the full name of your designated beneficiary _____

Social Security No. _____

☐ **Term Certain Annuity**

☐ 5-year term ☐ 10-year term ☐ 15-year term

In the event that there are any unpaid benefits remaining at the time of my death, the person named below is my beneficiary for any unpaid benefits.

Print the full name of your designated beneficiary _____

Social Security No. _____

The statements and information that I have provided on this benefit application are true to the best of my knowledge and belief. I understand that a false statement may disqualify me from receiving annuity benefits and that the trustees shall have the right to recover any payments made to me due to a false statement or information.

(Sign in front of a Notary Public)

Applicant's Signature _____ **Date** _____

On this ____ day of _____, _____ in the State of _____, City & County of _____, before me personally appeared _____, to me known to be the person described in and who executed the foregoing instrument and acknowledged that he/she executed the same as his/her free act and deed.

_____, My Commission Expires: _____
Notary Public, State of _____

Print Name: _____

NOTARY CERTIFICATE

Document Date: _____

of Pages _____

Notary Name: _____

_____ Circuit

Doc. Description: BENEFIT APPLICATION FORM

Notary Signature

Date

HAWAII ELECTRICIANS ANNUITY FUND

QUALIFIED JOINT AND SURVIVOR ANNUITY ELECTION/REJECTION FORM

Under the Hawaii Electricians Annuity Fund, your Accumulated Share will be used to purchase a Qualified Joint and Survivor Annuity ("QJSA") contract from an insurance company **unless you, and your spouse if you are married, reject that form of payment**. If you are **married**, the QJSA will pay you a monthly benefit until you die and 50% of that amount to your spouse for the remainder of his/her lifetime if he/she survives you. If your spouse dies first, the payments will cease upon your death. If you are unmarried, the QJSA will pay a monthly benefit to you until you die.

If you (and your spouse if you are married) reject the QJSA, you may have your Accumulated Share paid out in lump-sum payment or other forms of benefit payment which maybe available through an insurance company. If the QJSA is rejected, your spouse (if any) would not be entitled to lifetime benefits under the Annuity Fund after your death.

If you want the QJSA, complete below and sign at the bottom of the page.

If you want to **reject** the QJSA, you must complete and sign page 5 . If you are married and you want to **reject** the QJSA, then in addition, your spouse must complete and sign the "Spouse's Consent" on page 6 **in the presence of an authorized Fund Representative or a Notary Public**. In order for the rejection of the QJSA to be valid, this form must be completed not earlier than 90 days prior to the effective date of your benefit (the date indicated on your Benefit Application Form) and your spouse's signature, if applicable, on page 6 of this form **must be notarized or witnessed by an authorized Fund Representative**.

Also, by law, you must be given an election period of not less than 30 days to make your QJSA election/rejection (or to revoke your election/rejection). However, a shorter period of 7 days will be used if you waive your rights to the 30-day election period. If you wish to waive your rights to the 30-day election period, you must indicate that election in the appropriate place on this form.

Notwithstanding the above, if the value of your Accumulated Share is \$5,000.00 or less, your accumulated Share will be paid to you in the form of a lump-sum payment without regard to any election of a different form of benefit payment.

QUALIFIED JOINT AND SURVIVOR ANNUITY ("QJSA") ELECTION

[] I want to receive my Accumulated Share in the form of a QJSA from an insurance company. The QJSA will provide a payment of \$ _____ per month for my life. If I am married at the time of this election and I should die prior to my spouse, my spouse will receive a monthly payment of \$ _____ for the duration of his/her life.

I understand that, unless I waive my rights, I am entitled to a 30-day election period which to make my QJSA election/rejection or to change such an election. At this time, I **do** **do not** wish to waive my rights to this election period. (NOTE: Failure to answer this question will be treated as an election to retain your 30-day election period rights.)

Participant's Name (please print)

Social Security No.

Participant's Signature

Date

HAWAII ELECTRICIANS ANNUITY FUND

QUALIFIED JOINT AND SURVIVOR ANNUITY ("QJSA") REJECTION

I have read and understand the explanation of the payment options that was provided to me and do not wish to receive my Accumulated Share in the form of the QJSA. Instead, I elect to receive my Accumulated Share in the form which I have indicated below (please mark your selection and complete the certification):

(a) ☒ **Lump Sum Payment.** (NOTE: If your Accumulated Share is \$5,000.00 or less, your Accumulated Share will be paid to you as a lump sum payment.)

(b) ☐ **Combination of Lump Sum Payment and Annuity**

Lump Sum Payment of \$ _____ and a _____ Annuity providing payments of \$ _____ per month.

(c) **Straight Life Annuity**

☐ Payment of \$ _____ per month for my life only, with no guaranteed number of payments.

(d) **Joint and Survivor Annuity**

☐ **50% Continuation:** Payment of \$ _____ per month for my life and, if I should die prior to my designated beneficiary, my beneficiary will receive a monthly payment of \$ _____ for the duration of his/her life.

☐ **66-2/3% Continuation:** Payment of \$ _____ per month for my life and, if I should die prior to my designated beneficiary, my beneficiary will receive a monthly payment of \$ _____ for the duration of his/her life.

☐ **75% Continuation:** Payment of \$ _____ per month for my life and, if I should die prior to my designated beneficiary, my beneficiary will receive a monthly payment of \$ _____ for the duration of his/her life.

☐ **100% Continuation:** Payment of \$ _____ per month for my life and, if I should die prior to my designated beneficiary, my beneficiary will receive a monthly payment of \$ _____ for the duration of his/her life.

The person I have designated as my beneficiary under this payment option and on which the above benefit amounts have been based is:

Name: _____ Relationship: _____

Social Security No.: _____ Date of Birth: _____

Address: _____

(e) **Certain Life Annuity**

☐ Payment of \$ _____ per month for my life, with 60 payments guaranteed.

☐ Payment of \$ _____ per month for my life, with 120 payments guaranteed.

☐ Payment of \$ _____ per month for my life, with 240 payments guaranteed.

In the event that there are any unpaid benefits remaining at the time of my death, the person(s) named below is(are) my beneficiary(ies) for any unpaid benefits.

Print full name of your Designated Beneficiary

Social Security Number

Beneficiary's Mailing Address

Relationship to You

QUALIFIED JOINT AND SURVIVOR ANNUITY ("QJSA") REJECTION – Continued

(f) Term Certain Annuity effective

- ☐ Payment of \$ _____ per month for 5 years.
- ☐ Payment of \$ _____ per month for 10 years.
- ☐ Payment of \$ _____ per month for 15 years.

In the event that there are any unpaid benefits remaining at the time of my death, the person(s) named below is(are) my beneficiary(ies) for any unpaid benefits.

Print full name of your Designated Beneficiary

Social Security Number

Beneficiary's Mailing Address

Relationship to You

PARTICIPANT'S CERTIFICATION

I certify, under penalty of perjury, that the information contained in this Election/Rejection Form and which I have provided to the Administrative Office to be used in the calculation of my benefits above is true and accurate to the best of my knowledge and belief. I understand that a false statement may disqualify me from receiving annuity benefits, and that the Trustees have the right to recover any payments made to me due to a false statement. I understand that if my marital status changed before the effective date of my distribution, I must notify the Administrative Office and I may have to complete a new Election Form.

IF I AM MARRIED and have elected a form of benefit other than the *Qualified Joint and Survivor Annuity* (QJSA), I hereby affirm my decision to waive my annuity benefit in the form of the QJSA. I understand that, as a result of this waiver of the QJSA, my spouse will not receive any benefit from the Annuity Fund unless he or she is my designated beneficiary under the payment option I have selected above, and in that case, only if I predecease my spouse.

IF I AM MARRIED, I understand that my spouse must consent to my election of a payment option other than the QJSA, that my spouse has the right to revoke his or her consent at any time prior to my distribution date, and that if my spouse does not consent to my election (other than my election of the QJSA), benefits automatically will be paid in the form of a QJSA.

I understand that I may revoke this waiver and elect another payment option at any time prior to my distribution. If I am married, however, I understand that I may not change my election to a form other than the QJSA or change my designated beneficiary without obtaining my spouse's consent.

I understand that, unless I waive my rights, I am entitled to a 30-day election period in which to make my QJSA election/rejection or to change such an election/rejection. At this time, I ____ **do** ____ **do not** wish to waive my rights to this election period. (NOTE: Failure to answer will be treated as an election to retain your 30-day election period rights.)

Date

Social Security No.

Participant's Signature

QUALIFIED JOINT AND SURVIVOR ANNUITY ("QJSA") REJECTION – Continued

SPOUSE'S CONSENT

IMPORTANT: PLEASE COMPLETE IN THE PRESENCE OF A NOTARY PUBLIC OR AUTHORIZED PLAN REPRESENTATIVE:

I, (print your name) _____, am the legal spouse of (print participant's name) _____, who is the Participant, and I have read the explanation of the payment options provided in this Qualified Joint and Survivor Annuity Election/Rejection Form. I understand that I have the right to have the Hawaii Electricians Annuity Fund pay Participant's Accumulated Share in the form of a Qualified Joint and Survivor Annuity (QJSA) and I agree to give up that right. I understand that by signing this consent, I will not be paid any benefits under the Hawaii Electricians Annuity Fund after my spouse's death unless death benefits are payable to me under the payment option that my spouse has elected above.

I hereby consent to Participant's waiver of the QJSA and agree to Participant's election to receive benefits from the Annuity Fund in the following payment option LUMP SUM and, if applicable, I also agree to Participant's choice of (full name) _____ as the beneficiary who will receive survivor/guaranteed benefits, if any, from the Annuity Fund after Participant's death. I understand that Participant cannot choose a different payment option or a different beneficiary unless I agree to the change.

I understand that I do not have to sign this consent, that Participant's election of a payment option other than the QJSA is not valid without my consent and that if I do not consent to Participant's election, benefits will be automatically paid in the form of the QJSA. I hereby make this consent voluntarily without any duress or undue influence by any party.

Date _____ Spouse's Signature _____

Witnessed by _____ Date _____
Fund Office Representative

OR NOTARY

On this ____ day of _____, _____ in the State of _____, City & County of _____, before me personally appeared _____, to me known to be the person described in and who executed the foregoing instrument and acknowledged that he/she executed the same as his/her free act and deed.

_____, My Commission Expires: _____

Notary Public, State of _____

Print Name: _____

NOTARY CERTIFICATE

Document Date: _____ # of Pages _____

Notary Name: _____ Circuit _____

Doc. Description: SPOUSE'S CONSENT

Notary Signature _____ Date _____



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AFFIDAVIT OF CURRENT EMPLOYMENT

I, (Print Name) _____, Soc. Sec. #: xxx - xx -
declare, that I am eligible to receive my Accumulated Share in accordance with the provisions of
Article III, Section 3 of the Hawaii Electricians Annuity Plan Rules and Regulations because:

☐ I have worked less than 350 hours for a contributing employer within the
electrical industry during the past Plan Year ending August 31, 20____.

My Current Employer is: _____.

The statement and information that I have provided on this affidavit are true to the best of my
knowledge and belief. I understand that a false statement may disqualify me from receiving
annuity benefits and that the trustees shall have the right to recover any payments made to me
due to a false statement or information. **I understand that in order for payment of my
Accumulated Share to be made, I must submit an application together with proof of my
eligibility.**

Signature

Date

(Sign in front of a Notary Public)

On this ____ day of _____, _____ in the State of _____, City & County of
_____, before me personally appeared _____, to me
known to be the person described in and who executed the foregoing instrument and acknowledged that
he/she executed the same as his/her free act and deed.

_____ My Commission Expires: _____

Notary Public, State of _____

Print Name: _____

NOTARY CERTIFICATE

Document Date: _____

of Pages _____

Notary Name: _____

_____ Circuit

Doc. Description: AFFIDAVIT OF CURRENT EMPLOYMENT

Notary Signature

Date

HAWAII ELECTRICIANS ANNUITY FUND
TAX WITHHOLDING/TRANSFER ELECTION FORM

The benefits that you will or are receiving from the Hawaii Electricians Annuity Plan may be eligible for transfer into a Traditional or Roth Individual Retirement Account ("IRA") or an eligible employer plan. Please read the **SPECIAL TAX NOTICE REGARDING PLAN PAYMENTS** which has been enclosed with this form to determine if your benefits would be eligible for this treatment.

If, after you read the notice, you find that the benefit form you have selected could be transferred to an IRA or an eligible employer plan, please complete below and return this form to the Administrative Office for processing.

1. Please check one of the following options:

- (A) ☐ I want all of my plan distribution transferred to the eligible employer plan or IRA listed in 2. below.
- (B) ☐ I want a portion of my plan distribution transferred to the eligible employer plan or IRA listed in 2. below, and the remainder paid to me in the form of a check. The amount that I want transferred to the eligible employer plan or IRA is \$_____ (or _____%) and I understand that the remaining amount will be subject to a minimum 20% federal income tax withholding. Complete 2. and 3. below.
- (C) ☐ I want all of my plan distribution paid to me in the form of a check. I understand that all of my distribution will be subject to a minimum 20% federal income tax withholding if the total amount I receive in a calendar year is greater than \$200.00. Complete 3. below.

NOTE: In the case of Age 70-1/2 distributions, the options above apply only to the portion of your distribution which is not subject to the required minimum distribution rules under IRC Section 401(a)(9).

2. If you have checked 1.(A) or 1.(B) above, please provide the following additional information.

(A) The transfer is being made to a _____ Traditional IRA, _____ Roth IRA, or _____ Eligible Employer Plan.

(B) Institution or Plan accepting transfer:

Institution or Plan Name _____

Address _____

Check Made Payable To: _____

Account Number: _____

Contact Person: _____ Phone Number: (_____) _____

3. If you have checked 1.(B) or 1.(C) above, federal income taxes will be withheld from any direct payment to you based on your withholding election below. [NOTE: If this section is not completed, a mandatory 20% will be automatically withheld from your direct payment and sent to the IRS as federal income tax withholding.]

☐ 20% tax withholding, or

☐ other tax withholding (must be at least 20%), equal to a flat amount of \$_____ or _____%

4. Under penalty of perjury, I hereby certify that my name, resident address, social security number and date of birth as shown below are correct. I have received the tax notice regarding qualified plan distributions and chosen the election shown above. I also understand that the election made above shall continue to apply to all future distributions (if any) of this type from this retirement plan until such time that I make a new election.

Furthermore, I do do not wish to waive the 30-day notice period that I must wait before my election above is processed. (Failure to answer will be treated as an election to retain your 30-day election period rights.)

Name (Type or Print): _____

Social Security No.: _____ Date of Birth: _____

Address: _____ Phone No.: _____

Your Signature: _____ Date: _____